

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2367
ANSWERED ON:14.03.2008
INCREASE IN ECONOMIC OFFENCES
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of FINANCE be pleased to state:

- (a) whether Economic Offences have increased substantially during the last three years; and
- (b) if so, whether Government is considering any special steps to prevent, curb and control the growth of Economic Offences ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE⁰ (SHRI S.S. PALANIMANICKAM)

a) The term Economic Offence is neither clearly defined nor is its categorization uniformly accepted in order to draw accurate conclusions. However, from the data of last three years of evasion of duties of central excise, customs and service tax and show cause notices issued for contraventions of the Foreign Exchange Management Act, 1999, given in the Annexure, no specific trend is discernible.

b) Does not arise, in view of reply to (a) above. Nevertheless, the Government is taking appropriate steps to prevent, curb and control growth of economic offences.